



**The One Investment Program  
PERFORMANCE REPORT – October 2018**

The following are the performance statistics for all ONE portfolios as of the date noted above. This report is intended to serve only as information, providing average returns over the periods stated. Individual investor returns may vary according to investment time horizon. All returns stated are net of fees.

**Money Market Portfolio: (Inception - May 1st, 1995)**

Period Ending October 31, 2018:      **Compounded Monthly**

Annualized Return - 1 month	1.41%	= (	1.39%	Income Earned ) + (	0.01%	Market Impact )
Annualized Return - 3 months	1.45%	= (	1.46%	Income Earned ) + (	-0.01%	Market Impact )
Annualized Return - 6 months	1.33%	= (	1.32%	Income Earned ) + (	0.01%	Market Impact )
Annualized Return - 9 months	1.36%	= (	1.34%	Income Earned ) + (	0.02%	Market Impact )
Annualized Return - 1 year	1.25%	= (	1.22%	Income Earned ) + (	0.03%	Market Impact )

**Bond Portfolio: (Inception - March 1st, 1993)**

Period Ending October 31, 2018:      **Compounded Monthly**

Annualized Return - 1 year	-0.33%	= (	1.99%	Income Earned ) + (	-2.32%	Market Impact )
Annualized Return - 2 year	-0.40%	= (	2.07%	Income Earned ) + (	-2.47%	Market Impact )
Annualized Return - 3 year	0.33%	= (	2.14%	Income Earned ) + (	-1.81%	Market Impact )
Annualized Return - 5 year	1.07%	= (	2.31%	Income Earned ) + (	-1.24%	Market Impact )
Annualized Return - Inception	4.25%	= (	4.62%	Income Earned ) + (	-0.36%	Market Impact )

Non-annualized Growth Since Inception	191.52%	= (	218.78%	Income Earned ) + (	-27.26%	Market Impact )
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**Universe Bond Portfolio: (Inception - August 8th, 2008)**

Period Ending October 31, 2018:      **Compounded Monthly**

Annualized Return - 1 year	-0.62%	= (	2.68%	Income Earned ) + (	-3.29%	Market Impact )
Annualized Return - 2 year	-0.69%	= (	2.75%	Income Earned ) + (	-3.44%	Market Impact )
Annualized Return - 3 year	1.33%	= (	2.76%	Income Earned ) + (	-1.42%	Market Impact )
Annualized Return - 5 year	2.74%	= (	2.92%	Income Earned ) + (	-0.18%	Market Impact )
Annualized Return - Inception	3.81%	= (	3.45%	Income Earned ) + (	0.36%	Market Impact )

Non-annualized Growth Since Inception	46.63%	= (	41.55%	Income Earned ) + (	5.08%	Market Impact )
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**Equity Portfolio: (Inception - February 3rd, 2007)**

Period Ending October 31, 2018:      **Compounded Monthly**

Annualized Return - 1 year	-0.74%	= (	5.02%	Income Earned ) + (	-5.76%	Market Impact )
Annualized Return - 2 year	5.59%	= (	4.88%	Income Earned ) + (	0.71%	Market Impact )
Annualized Return - 3 year	6.62%	= (	4.75%	Income Earned ) + (	1.87%	Market Impact )
Annualized Return - 5 year	8.54%	= (	4.25%	Income Earned ) + (	4.29%	Market Impact )
Annualized Return - Inception	6.67%	= (	2.92%	Income Earned ) + (	3.75%	Market Impact )

Non-annualized Growth Since Inception	114.73%	= (	40.52%	Income Earned ) + (	74.21%	Market Impact )
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**High Interest Savings Account**      2.22% \*      Payable for all deposits in month

\*October blended rate - November rate and following will be 2.415%

Net Asset Value:

		<b>Average Term</b>	<b>Average Duration (Option Adjusted)</b>
High Interest Savings Account	\$ 1,302,231,727		
Money Market Portfolio	\$ 30,482,648	0.27	0.258
Bond Portfolio	\$ 238,344,224	3.117	2.876
Universe Bond Portfolio	\$ 233,817,120	7.238	5.620
Equity Portfolio	\$ 359,324,042		
<b>TOTAL</b>	<b>\$ 2,164,199,761</b>		